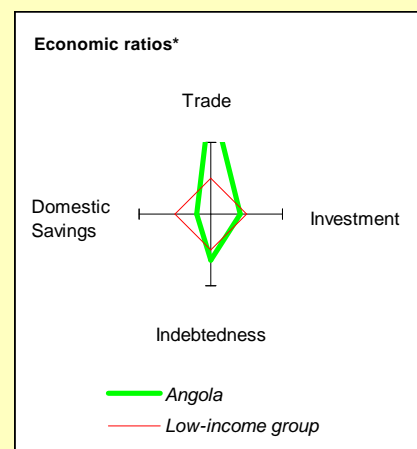
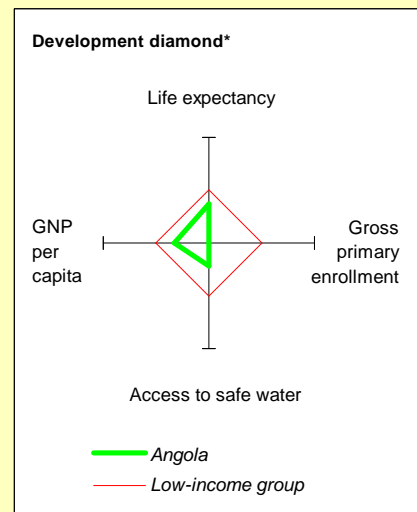


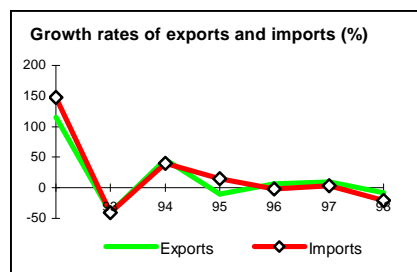
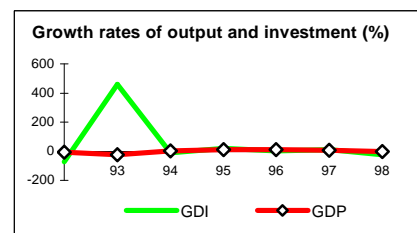
Angola at a glance

9/17/99

POVERTY and SOCIAL	Angola	Sub-Saharan Africa	Low-income		
1998					
Population, mid-year (millions)	12.0	628	3,515		
GNP per capita (Atlas method, US\$)	340	480	520		
GNP (Atlas method, US\$ billions)	4.1	304	1,844		
Average annual growth, 1992-98					
Population (%)	3.1	2.6	1.7		
Labor force (%)	3.1	2.6	1.9		
Most recent estimate (latest year available, 1992-98)					
Poverty (% of population below national poverty line)	..	..	..
Urban population (% of total population)	33	33	31		
Life expectancy at birth (years)	46	51	63		
Infant mortality (per 1,000 live births)	125	91	69		
Child malnutrition (% of children under 5)	35	..	..
Access to safe water (% of population)	32	47	74		
Illiteracy (% of population age 15+)	..	42	32		
Gross primary enrollment (% of school-age population)	..	77	108		
Male	..	84	113		
Female	..	69	103		
KEY ECONOMIC RATIOS and LONG-TERM TRENDS					
	1977	1987	1997	1998	
GDP (US\$ billions)	..	7.4	7.6	6.6	
Gross domestic investment/GDP	..	16.0	23.8	24.5	
Exports of goods and services/GDP	..	32.6	68.8	57.1	
Gross domestic savings/GDP	..	19.3	25.2	12.5	
Gross national savings/GDP	..	13.8	-16.6	-33.4	
Current account balance/GDP	..	6.1	-11.4	-23.9	
Interest payments/GDP	..	0.8	4.4	4.1	
Total debt/GDP	..	73.8	155.6	181.3	
Total debt service/exports	..	7.2	21.0	34.1	
Present value of debt/GDP	117.1	..	
Present value of debt/exports	163.0	..	
	1977-87	1988-98	1997	1998	1999-03
(average annual growth)					
GDP	3.0	-1.1	7.6	-3.8	9.5
GNP per capita	-2.1	-8.1	-1.6	4.9	6.4
Exports of goods and services	1.4	6.5	9.2	-8.2	9.1



STRUCTURE of the ECONOMY	1977	1987	1997	1998
(% of GDP)				
Agriculture	..	12.9	9.6	13.5
Industry	..	41.3	60.9	54.1
Manufacturing	..	7.3	4.4	5.5
Services	..	45.9	29.6	32.4
Private consumption	..	53.0	23.2	48.3
General government consumption	..	27.9	51.6	39.1
Imports of goods and services	..	29.3	67.4	69.0
	1977-87	1988-98	1997	1998
(average annual growth)				
Agriculture	..	-5.8	9.6	3.1
Industry	..	2.2	8.1	5.2
Manufacturing	..	-6.3	8.0	-10.0
Services	..	-5.1	6.1	-24.5
Private consumption	0.4	-2.6	25.4	72.7
General government consumption	6.1	-2.3	-7.5	-44.9
Gross domestic investment	-3.5	8.4	13.1	-24.3
Imports of goods and services	-1.4	9.6	3.1	-20.7
Gross national product	2.2	-5.5	1.3	7.9

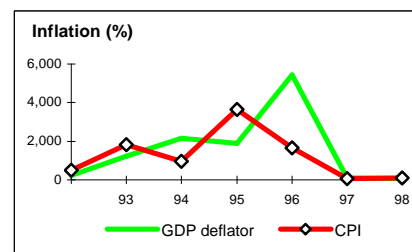


Note: 1998 data are preliminary estimates.

* The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

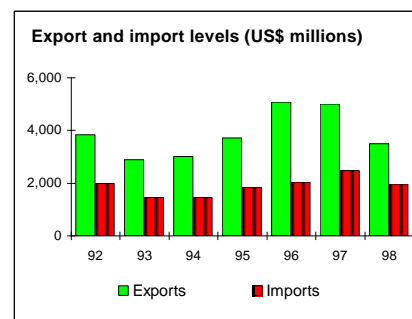
PRICES and GOVERNMENT FINANCE

	1977	1987	1997	1998
Domestic prices				
(% change)				
Consumer prices	..	0.7	64.0	107.4
Implicit GDP deflator	..	7.7	90.9	56.9
Government finance				
(% of GDP, includes current grants)				
Current revenue	..	28.2	36.7	25.9
Current budget balance	..	-2.7	-14.9	-13.2
Overall surplus/deficit	..	-8.1	-19.7	-15.7



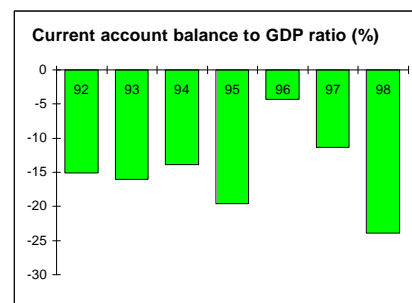
TRADE

	1977	1987	1997	1998
(US\$ millions)				
Total exports (fob)	..	2,322	5,008	3,509
Crude oil	..	2,059	4,507	3,038
Diamonds	..	98	348	350
Manufactures	..	76	101	68
Total imports (cif)	..	1,303	2,477	1,976
Food	..	193	365	..
Fuel and energy
Capital goods	..	209	354	..
Export price index (1995=100)	..	103	112	75
Import price index (1995=100)	..	93	90	82
Terms of trade (1995=100)	..	110	124	91



BALANCE of PAYMENTS

	1977	1987	1997	1998
(US\$ millions)				
Exports of goods and services	..	2,415	5,237	3,810
Imports of goods and services	..	1,563	2,921	2,330
Resource balance	..	852	2,315	1,480
Net income	..	-457	-3,287	-3,203
Net current transfers	106	134
Current account balance	..	447	-866	-1,589
Financing items (net)	..	-429	683	1,500
Changes in net reserves	..	-18	183	88
Memo:				
Reserves including gold (US\$ millions)	392	0
Conversion rate (DEC, local/US\$)	..	2.99E-2	2.28E+5	3.94E+5



EXTERNAL DEBT and RESOURCE FLOWS

	1977	1987	1997	1998
(US\$ millions)				
Total debt outstanding and disbursed	..	5,452	11,841	12,053
IBRD	..	0	0	0
IDA	..	0	136	179
Total debt service	..	174	1,129	1,354
IBRD	..	0	0	0
IDA	..	0	1	1
Composition of net resource flows				
Official grants	13	65	..	..
Official creditors	..	133	-17	-7
Private creditors	..	546	608	-320
Foreign direct investment	..	119	..	..
Portfolio equity	..	0	..	..
World Bank program				
Commitments	..	0	0	0
Disbursements	..	0	28	36
Principal repayments	..	0	0	0
Net flows	..	0	28	36
Interest payments	..	0	1	1
Net transfers	..	0	27	35

