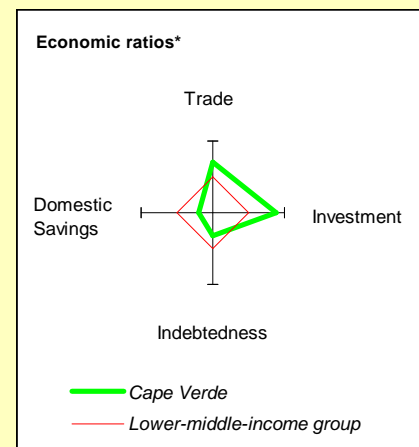
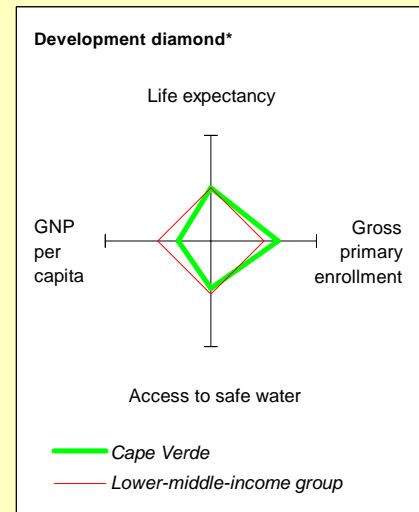


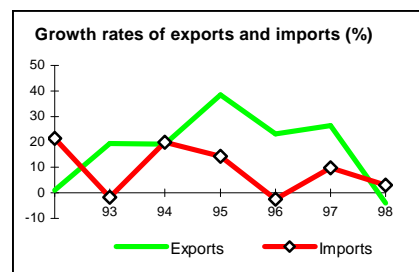
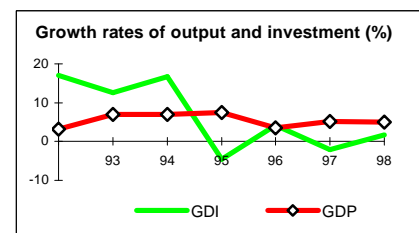
Cape Verde at a glance

9/7/99

POVERTY and SOCIAL	Cape Verde	Sub-Saharan Africa	Lower-middle-income		
1998					
Population, mid-year (millions)	0.41	628	908		
GNP per capita (Atlas method, US\$)	1,060	480	1,710		
GNP (Atlas method, US\$ billions)	0.44	304	1,557		
Average annual growth, 1992-98					
Population (%)	2.5	2.6	1.1		
Labor force (%)	3.4	2.6	1.5		
Most recent estimate (latest year available, 1992-98)					
Poverty (% of population below national poverty line)	30		
Urban population (% of total population)	59	33	58		
Life expectancy at birth (years)	68	51	68		
Infant mortality (per 1,000 live births)	56	91	38		
Child malnutrition (% of children under 5)	19		
Access to safe water (% of population)	67	47	75		
Illiteracy (% of population age 15+)	29	42	14		
Gross primary enrollment (% of school-age population)	131	77	103		
Male	133	84	105		
Female	129	69	100		
KEY ECONOMIC RATIOS and LONG-TERM TRENDS					
	1977	1987	1997	1998	
GDP (US\$ billions)	0.06	0.24	0.48	0.50	
Gross domestic investment/GDP	51.5	24.3	39.1	40.2	
Exports of goods and services/GDP	4.4	19.8	27.2	24.9	
Gross domestic savings/GDP	-35.8	-3.2	8.4	8.3	
Gross national savings/GDP	-0.3	27.4	24.9	23.5	
Current account balance/GDP	..	3.2	-14.2	-15.6	
Interest payments/GDP	0.2	1.5	0.8	0.8	
Total debt/GDP	23.4	55.8	45.5	49.2	
Total debt service/exports	0.4	10.0	5.6	9.2	
Present value of debt/GDP	27.9	29.8	
Present value of debt/exports	64.4	71.2	
	1977-87	1988-98	1997	1998	1999-03
(average annual growth)					
GDP	12.5	4.8	5.2	5.0	4.6
GNP per capita	11.1	2.2	2.4	2.4	1.9
Exports of goods and services	18.5	12.2	26.4	-3.9	11.9



STRUCTURE of the ECONOMY	1977	1987	1997	1998
(% of GDP)				
Agriculture	11.1	16.6	13.1	12.2
Industry	17.5	18.6	19.2	19.1
Manufacturing	..	7.6	10.4	10.3
Services	71.4	64.7	67.8	68.7
Private consumption	121.9	93.9	80.2	81.0
General government consumption	13.9	9.3	11.4	10.8
Imports of goods and services	91.7	47.3	57.9	56.9
	1977-87	1988-98	1997	1998
(average annual growth)				
Agriculture	13.8	2.0	5.8	-1.8
Industry	11.3	4.1	0.1	4.7
Manufacturing	..	3.4	2.2	3.4
Services	12.6	5.5	6.6	6.4
Private consumption	8.6	0.2	5.7	8.8
General government consumption	9.7	7.9	6.8	-0.9
Gross domestic investment	6.1	56.4	-2.1	1.8
Imports of goods and services	4.7	7.3	9.8	3.1
Gross national product	12.6	4.5	5.1	5.2

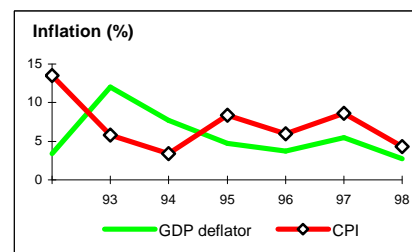


Note: 1998 data are preliminary estimates.

* The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

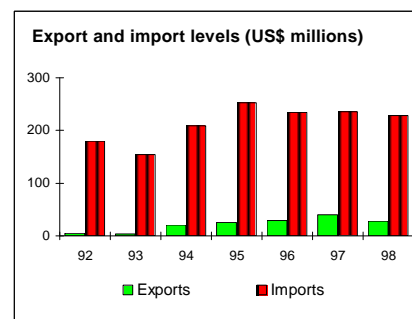
PRICES and GOVERNMENT FINANCE

	1977	1987	1997	1998
Domestic prices				
(% change)				
Consumer prices	..	3.8	8.6	4.3
Implicit GDP deflator	7.8	7.2	5.5	2.8
Government finance				
(% of GDP, includes current grants)				
Current revenue	..	31.9	21.2	21.9
Current budget balance	..	13.8	-2.1	-0.2
Overall surplus/deficit	..	-8.8	-18.6	-13.9



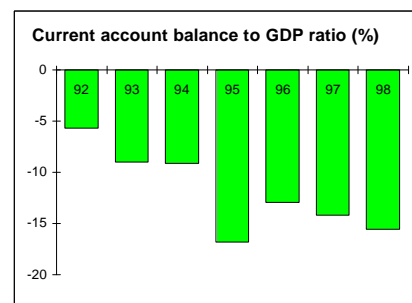
TRADE

	1977	1987	1997	1998
(US\$ millions)				
Total exports (fob)	..	8	40	28
Bananas	..	1	1	2
Fish	..	4	1	1
Manufactures	..	2	0	0
Total imports (cif)	..	100	235	228
Food	..	33	78	79
Fuel and energy	..	5	9	7
Capital goods	..	47	117	119
Export price index (1995=100)	..	25	79	80
Import price index (1995=100)	..	108	102	103
Terms of trade (1995=100)	..	23	78	78



BALANCE of PAYMENTS

	1977	1987	1997	1998
(US\$ millions)				
Exports of goods and services	2	47	132	124
Imports of goods and services	49	112	280	282
Resource balance	-47	-65	-149	-158
Net income	1	-2	-7	-6
Net current transfers	..	75	87	87
Current account balance	..	7	-69	-77
Financing items (net)	..	6	58	78
Changes in net reserves	-9	-13	10	0
Memo:				
Reserves including gold (US\$ millions)	42	81	76	76
Conversion rate (DEC, local/US\$)	34.0	72.5	93.2	98.2



EXTERNAL DEBT and RESOURCE FLOWS

	1977	1987	1997	1998
(US\$ millions)				
Total debt outstanding and disbursed	14	132	220	244
IBRD	0	0	0	0
IDA	0	6	45	70
Total debt service	0	8	12	19
IBRD	0	0	0	0
IDA	0	0	0	1
Composition of net resource flows				
Official grants	22	55	62	60
Official creditors	2	3	15	32
Private creditors	0	0	0	-1
Foreign direct investment	0	3	12	6
Portfolio equity	0	0	0	0
World Bank program				
Commitments	0	4	30	39
Disbursements	0	1	8	23
Principal repayments	0	0	0	0
Net flows	0	1	8	22
Interest payments	0	0	0	0
Net transfers	0	1	8	22

