

# Korea, Rep. at a glance

## POVERTY and SOCIAL

### 2002

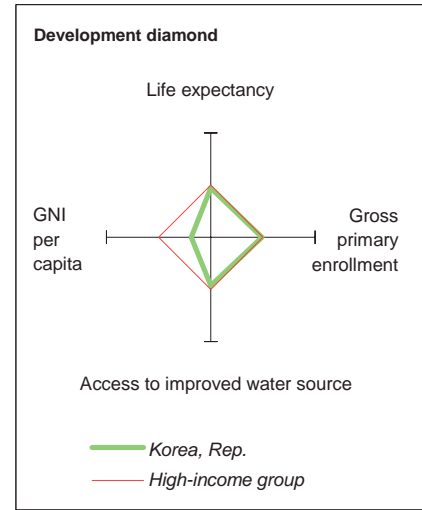
	Korea	High-income
Population, mid-year ( <i>millions</i> )	47.6	966
GNI per capita ( <i>Atlas method, US\$</i> )	9,930	26,490
GNI ( <i>Atlas method, US\$ billions</i> )	473.0	25,596

### Average annual growth, 1996-02

	Korea	High-income
Population (%)	0.8	0.7
Labor force (%)	1.5	0.8

### Most recent estimate (latest year available, 1996-02)

	Korea	High-income
Poverty (% of population below national poverty line)	..	..
Urban population (% of total population)	83	78
Life expectancy at birth ( <i>years</i> )	74	78
Infant mortality ( <i>per 1,000 live births</i> )	5	5
Child malnutrition (% of children under 5)	..	..
Access to an improved water source (% of population)	92	99
Literacy (% of population age 15+)	..	<5
Gross primary enrollment (% of school-age population)	100	102
Male	100	102
Female	100	102

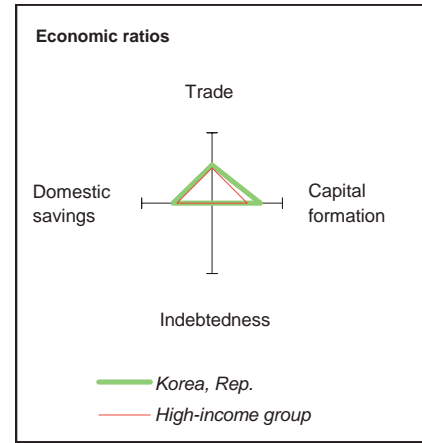


## KEY ECONOMIC RATIOS and LONG-TERM TRENDS

	1982	1992	2001	2002
GDP ( <i>US\$ billions</i> )	74.5	314.7	427.2	476.7
Gross capital formation/GDP	28.7	37.3	26.9	26.0
Exports of goods and services/GDP	33.9	27.7	42.2	40.0
Gross domestic savings/GDP	26.2	35.8	29.1	27.5
Gross national savings/GDP	24.7	36.1	28.8	27.3
Current account balance/GDP	-3.4	-1.3	1.9	1.3
Interest payments/GDP	..	..	..	..
Total debt/GDP	..	..	..	..
Total debt service/exports	..	..	..	..
Present value of debt/GNI	..	..	..	..
Present value of debt/exports	..	..	..	..

### (average annual growth)

	1982-92	1992-02	2001	2002
GDP	8.9	5.3	3.1	6.3
GDP per capita	7.8	4.4	2.4	5.7
Exports of goods and services	11.0	15.6	0.7	14.9

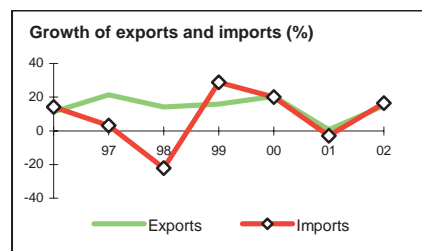
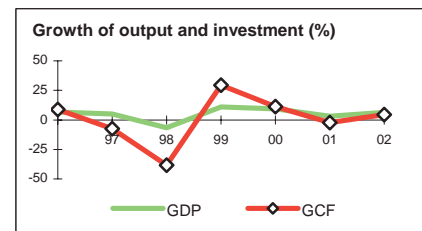


## STRUCTURE of the ECONOMY

	1982	1992	2001	2002
(% of GDP)				
Agriculture	14.5	7.4	4.3	4.0
Industry	39.2	43.4	42.0	40.9
Manufacturing	27.9	28.7	30.5	29.2
Services	46.4	49.1	53.7	55.1
Household consumption expenditure	62.2	53.4	60.5	62.0
General government consumption expenditure	11.7	10.8	10.4	10.6
Imports of goods and services	36.5	29.1	40.0	38.6

### (average annual growth)

	1982-92	1992-02	2001	2002
Agriculture	1.7	1.4	1.9	-4.1
Industry	11.2	6.0	2.9	6.1
Manufacturing	11.5	7.7	2.1	6.3
Services	8.7	5.2	3.4	7.6
Household consumption expenditure	8.0	4.0	4.5	6.1
General government consumption expenditure	6.5	2.0	1.3	2.9
Gross capital formation	13.3	0.3	-2.4	4.3
Imports of goods and services	13.4	8.8	-3.0	16.4

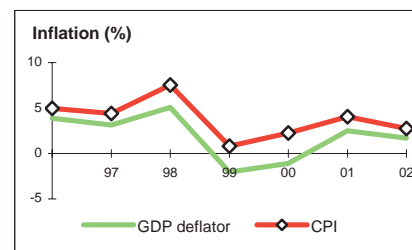


2004 World Development Indicators CD-ROM, World Bank

Note: Figures in italics are for years other than those specified. The diamond charts show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

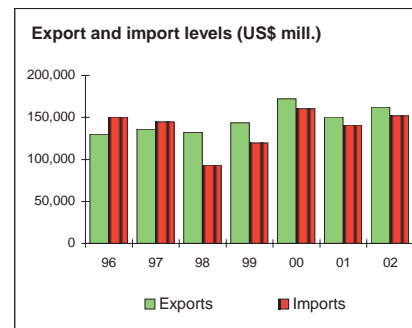
## PRICES and GOVERNMENT FINANCE

	1982	1992	2001	2002
<b>Domestic prices</b>				
(% change)				
Consumer prices	7.2	6.3	4.0	2.8
Implicit GDP deflator	7.1	7.6	2.5	1.7
<b>Government finance</b>				
(% of GDP)				
Current revenue	18.1	17.4	..	..
Current budget balance	2.9	3.0	..	..
Overall surplus/deficit	-3.0	-0.5	..	..



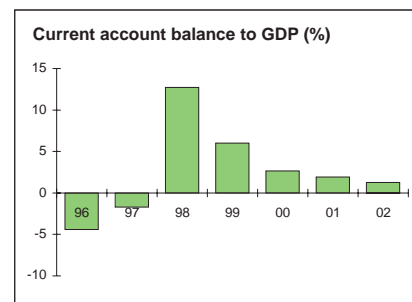
## TRADE

	1982	1992	2001	2002
(US\$ millions)				
Total exports (fob)	21,853	76,632	150,439	162,470
Food	1,218	2,191	2,541	2,505
Agricultural raw materials	181	922	1,434	1,418
Fuels	286	1,690	8,031	6,571
Ores and metals	212	641	1,917	2,207
Manufactures	19,920	71,141	136,470	149,678
Total imports (cif)	24,251	81,775	141,098	152,126
Food	1,885	5,015	8,073	9,145
Agricultural raw materials	2,197	5,250	4,485	4,517
Fuels	7,597	14,720	34,188	32,470
Ores and metals	1,362	4,753	8,249	8,499
Manufactures	11,128	51,698	85,921	97,252



## BALANCE of PAYMENTS

	1982	1992	2001	2002
(US\$ millions)				
Exports of goods and services	24,561	86,921	180,317	190,696
Imports of goods and services	27,124	91,559	170,652	183,977
Net trade in goods and services	-2,562	-4,639	9,664	6,719
Net income	-644	-396	-1,198	451
Net current transfers	656	1,091	-227	-1,079
Current account balance	-2,551	-3,944	8,239	6,092
Financing items (net)	2,561	6,894	4,575	4,370
Changes in net reserves	-10	-2,950	-12,814	-10,462
<b>Memo:</b>				
Reserves including gold (US\$ millions)	2,946	17,228	102,875	121,498
Conversion rate (DEC, local/US\$)	731.1	780.7	1,291.0	1,251.1



## EXTERNAL DEBT and RESOURCE FLOWS

	1982	1992	2001	2002
(US\$ millions)				
Total debt outstanding and disbursed	..	..	..	..
IBRD	..	..	..	..
IDA	..	..	..	..
Total debt service	..	..	..	..
IBRD	..	..	..	..
IDA	..	..	..	..
Composition of net resource flows				
Official grants	..	..	..	..
Official creditors	..	..	..	..
Private creditors	..	..	..	..
Foreign direct investment	..	..	..	..
Portfolio equity	..	..	..	..
World Bank program				
Commitments	..	..	..	..
Disbursements	..	..	..	..
Principal repayments	..	..	..	..
Net flows	..	..	..	..
Interest payments	..	..	..	..
Net transfers	..	..	..	..