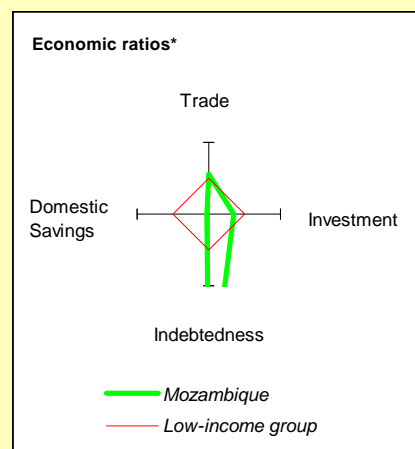
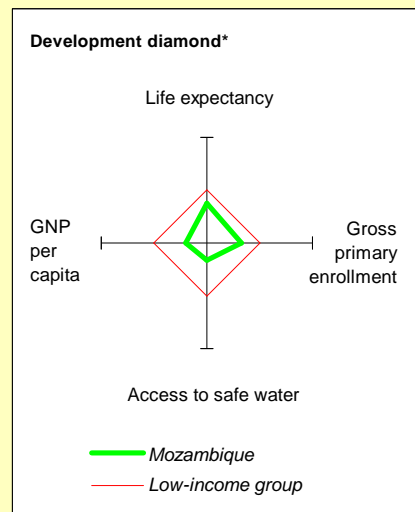


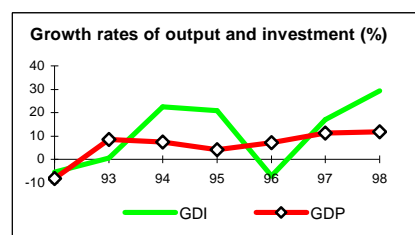
Mozambique at a glance

9/22/99

POVERTY and SOCIAL	Mozambique	Sub-Saharan Africa	Low-income		
1998					
Population, mid-year (<i>millions</i>)	16.9	628	3,515		
GNP per capita (<i>Atlas method, US\$</i>)	210	480	520		
GNP (<i>Atlas method, US\$ billions</i>)	3.6	304	1,844		
Average annual growth, 1992-98					
Population (%)	2.4	2.6	1.7		
Labor force (%)	2.1	2.6	1.9		
Most recent estimate (latest year available, 1992-98)					
Poverty (% of population below national poverty line)	69	..	..
Urban population (% of total population)	38	33	31		
Life expectancy at birth (<i>years</i>)	47	51	63		
Infant mortality (<i>per 1,000 live births</i>)	134	91	69		
Child malnutrition (% of children under 5)	41	..	..
Access to safe water (% of population)	24	47	74		
Illiteracy (% of population age 15+)	60	42	32		
Gross primary enrollment (% of school-age population)	71	77	108		
Male	79	84	113		
Female	60	69	103		
KEY ECONOMIC RATIOS and LONG-TERM TRENDS					
	1977	1987	1997	1998	
GDP (<i>US\$ billions</i>)	..	2.4	3.4	3.9	
Gross domestic investment/GDP	..	12.0	19.1	20.4	
Exports of goods and services/GDP	..	6.6	12.7	11.7	
Gross domestic savings/GDP	..	-12.7	1.6	1.7	
Gross national savings/GDP	..	-10.1	1.6	0.8	
Current account balance/GDP	..	-19.6	-12.5	-15.9	
Interest payments paid/GDP /a	..	0.6	1.5	1.5	
Total debt/GDP /a	..	171.8	216.4	214.3	
Total debt service/exports /a	..	18.1	20.9	27.4	
Present value of debt/GDP /b	128.3	91.0	
Present value of debt/exports /b	770.4	699.2	
	1977-87	1988-98	1997	1998	1999-03
(<i>average annual growth</i>)					
GDP	-3.9	4.7	11.3	12.0	7.7
GNP per capita	-7.0	2.7	9.7	9.3	5.3
Exports of goods and services	-14.0	15.8	-1.9	6.5	23.4



STRUCTURE of the ECONOMY	1977	1987	1997	1998
(% of GDP)				
Agriculture	..	44.1	34.8	34.3
Industry	..	21.4	19.1	20.8
Manufacturing	..	..	11.3	10.5
Services	..	34.4	46.1	44.8
Private consumption	..	102.9	90.9	89.0
General government consumption	..	9.9	7.4	9.3
Imports of goods and services	..	31.4	30.2	30.5
	1977-87	1988-98	1997	1998
(<i>average annual growth</i>)				
Agriculture	..	3.1	7.6	7.0
Industry	..	5.3	23.9	22.9
Manufacturing	..	..	29.8	7.5
Services	..	5.7	7.1	9.7
Private consumption	-5.0	2.4	8.3	11.8
General government consumption	-4.8	-5.7	9.9	32.2
Gross domestic investment	0.5	7.4	17.1	29.4
Imports of goods and services	-6.7	0.1	0.7	24.2
Gross national product	-4.8	4.8	12.2	11.8

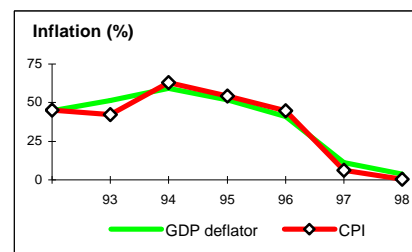


Note: 1998 data are preliminary estimates.

* The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

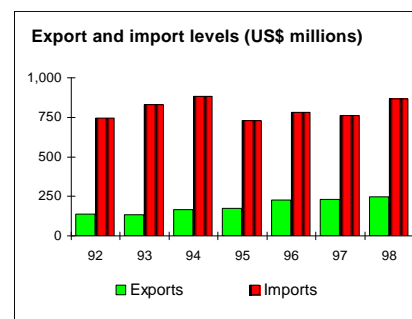
PRICES and GOVERNMENT FINANCE

	1977	1987	1997	1998
Domestic prices				
(% change)				
Consumer prices	..	164.1	6.4	0.6
Implicit GDP deflator	..	181.5	11.1	3.8
Government finance				
(% of GDP, includes current grants)				
Current revenue	..	11.4	16.0	15.7
Current budget balance	..	-1.9	5.3	4.3
Overall surplus/deficit	..	-11.8	-7.5	-6.5



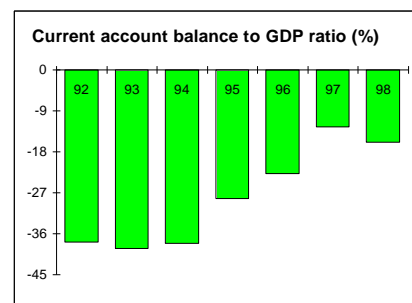
TRADE

	1977	1987	1997	1998
(US\$ millions)				
Total exports (fob)	..	97	230	248
Cashews	48	31	29	41
Prawns	11	38	85	73
Manufactures	..	0	20	14
Total imports (cif)	..	642	760	868
Food	..	..	30	32
Fuel and energy	..	..	78	84
Capital goods	..	..	154	211
Export price index (1995=100)	..	104	99	95
Import price index (1995=100)	..	74	91	88
Terms of trade (1995=100)	..	140	108	108



BALANCE of PAYMENTS

	1977	1987	1997	1998
(US\$ millions)				
Exports of goods and services	..	176	509	534
Imports of goods and services	..	699	938	1,115
Resource balance	..	-523	-429	-581
Net income	..	-170	-183	-218
Net current transfers	..	233	181	179
Current account balance	..	-460	-431	-619
Financing items (net)	..	519	546	681
Changes in net reserves	..	-58	-115	-62
Memo:				
Reserves including gold (US\$ millions)	..	139	532	571
Conversion rate (DEC, local/US\$)	33.0	290.7	11,545.6	11,850.3



EXTERNAL DEBT and RESOURCE FLOWS

	1977	1987	1997	1998
(US\$ millions)				
Total debt outstanding and disbursed /a	..	4,043	7,439	8,344
IBRD	..	0	0	0
IDA	..	87	1,162	1,335
Total debt service paid /a	..	42	119	159
IBRD	..	0	0	0
IDA	..	4	10	12
Composition of net resource flows				
Official grants	..	304	313	313
Official creditors /c	..	261	285	295
Private creditors	..	46	69	43
Foreign direct investment	..	6	64	213
Portfolio equity
World Bank program				
Commitments /d	..	111	100	36
Disbursements	..	48	148	131
Principal repayments	..	4	2	3
Net flows	..	45	147	128
Interest payments	..	0	8	9
Net transfers	..	44	139	119

