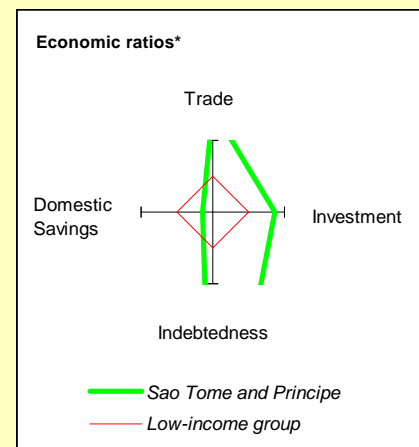
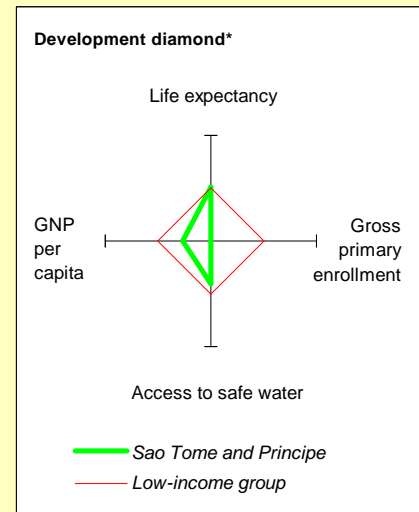


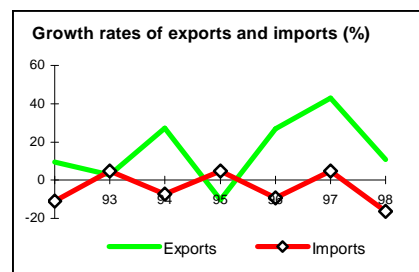
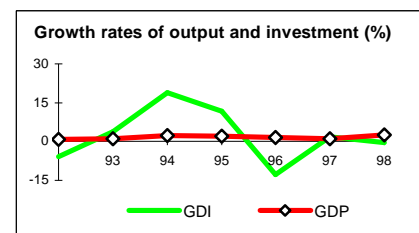
# Sao Tome and Principe at a glance

9/13/99

	São Tomé and Príncipe	Sub- Saharan Africa	Low- income		
<b>POVERTY and SOCIAL</b>					
<b>1998</b>					
Population, mid-year (millions)	0.14	628	3,515		
GNP per capita (Atlas method, US\$)	280	480	520		
GNP (Atlas method, US\$ billions)	0.04	304	1,844		
<b>Average annual growth, 1992-98</b>					
Population (%)	2.5	2.6	1.7		
Labor force (%)	..	2.6	1.9		
<b>Most recent estimate (latest year available, 1992-98)</b>					
Poverty (% of population below national poverty line)	..	..	..		
Urban population (% of total population)	45	33	31		
Life expectancy at birth (years)	64	51	63		
Infant mortality (per 1,000 live births)	50	91	69		
Child malnutrition (% of children under 5)	16	..	..		
Access to safe water (% of population)	60	47	74		
Illiteracy (% of population age 15+)	..	42	32		
Gross primary enrollment (% of school-age population)	..	77	108		
Male	..	84	113		
Female	..	69	103		
<b>KEY ECONOMIC RATIOS and LONG-TERM TRENDS</b>					
	<b>1977</b>	<b>1987</b>	<b>1997</b>	<b>1998</b>	
GDP (US\$ billions)	0.03	0.04	0.03	0.04	
Gross domestic investment/GDP	38.5	19.0	49.7	51.6	
Exports of goods and services/GDP	43.1	18.4	28.3	33.7	
Gross domestic savings/GDP	14.9	-14.0	-16.0	9.1	
Gross national savings/GDP	..	3.4	3.0	21.4	
Current account balance/GDP	30.4	-26.9	-81.6	-29.9	
Interest payments/GDP	0.0	1.4	5.9	6.0	
Total debt/GDP	8.5	236.7	908.2	514.9	
Total debt service/exports	0.0	32.0	53.2	19.5	
Present value of debt/GDP	..	..	338.0	..	
Present value of debt/exports	..	..	1125.0	..	
	<b>1977-87</b>	<b>1988-98</b>	<b>1997</b>	<b>1998</b>	<b>1999-03</b>
<i>(average annual growth)</i>					
GDP	..	1.3	1.0	2.5	3.7
GNP per capita	-1.5	-1.1	-1.9	-0.7	1.4
Exports of goods and services	..	12.2	42.8	10.7	7.1



	1977	1987	1997	1998
<b>STRUCTURE of the ECONOMY</b>				
<i>(% of GDP)</i>				
Agriculture	..	23.8	23.3	13.9
Industry	..	8.3	18.7	16.6
Manufacturing	..	8.3	3.9	2.7
Services	..	67.9	58.0	69.5
Private consumption	77.9	60.6	70.9	51.1
General government consumption	7.2	53.4	45.1	39.8
Imports of goods and services	66.7	51.4	93.9	76.2
	<b>1977-87</b>	<b>1988-98</b>	<b>1997</b>	<b>1998</b>
<i>(average annual growth)</i>				
Agriculture	..	-6.4	1.0	2.4
Industry	..	5.5	5.0	-16.1
Manufacturing	..	-5.9	-25.2	-34.9
Services	..	3.3	-0.1	7.9
Private consumption	..	-8.0	..	-7.8
General government consumption	..	8.4	23.8	-12.8
Gross domestic investment	..	5.6	1.9	-0.3
Imports of goods and services	..	-1.7	4.7	-16.2
Gross national product	0.8	1.2	0.4	1.6

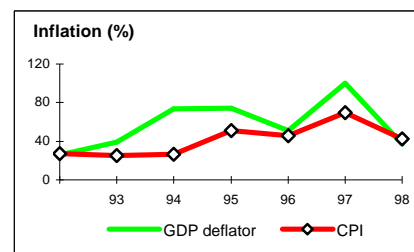


Note: 1998 data are preliminary estimates.

\* The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

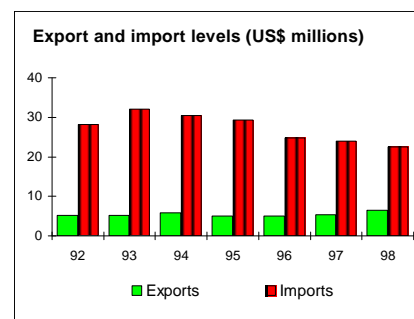
**PRICES and GOVERNMENT FINANCE**

	1977	1987	1997	1998
<b>Domestic prices</b> (% change)				
Consumer prices	..	25.0	69.4	42.3
Implicit GDP deflator	..	14.3	100.2	37.1
<b>Government finance</b> (% of GDP, includes current grants)				
Current revenue	..	36.9	16.6	19.4
Current budget balance	..	2.5	-11.2	-9.3
Overall surplus/deficit	..	-7.4	-26.7	-24.9



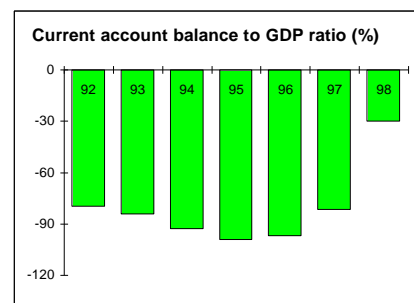
**TRADE**

	1977	1987	1997	1998
<b>(US\$ millions)</b>				
Total exports (fob)	..	6	5	6
Cocoa	..	6	5	6
n.a.	..	..	..	..
Manufactures	..	..	..	..
Total imports (cif)	..	21	24	23
Food	..	6	5	5
Fuel and energy	..	..	5	3
Capital goods	..	6	7	8
Export price index (1995=100)	..	109	110	113
Import price index (1995=100)	..	79	96	85
Terms of trade (1995=100)	..	137	115	133



**BALANCE of PAYMENTS**

	1977	1987	1997	1998
<b>(US\$ millions)</b>				
Exports of goods and services	23	10	12	14
Imports of goods and services	16	28	41	31
Resource balance	7	-18	-29	-17
Net income	1	-3	-5	-5
Net current transfers	0	10	10	10
Current account balance	8	-11	-23	-12
Financing items (net)	-1	11	27	14
Changes in net reserves	-7	0	-3	-2
<b>Memo:</b>				
Reserves including gold (US\$ millions)	..	..	8	10
Conversion rate (DEC, local/US\$)	37.6	72.8	6,969.7	6,885.0



**EXTERNAL DEBT and RESOURCE FLOWS**

	1977	1987	1997	1998
<b>(US\$ millions)</b>				
Total debt outstanding and disbursed	2	98	261	210
IBRD	0	0	0	..
IDA	0	3	57	61
Total debt service	0	3	7	3
IBRD	0	0	0	0
IDA	0	0	1	1
Composition of net resource flows				
Official grants	2	11	31	18
Official creditors	2	9	1	5
Private creditors	0	0	0	0
Foreign direct investment	0	0	0	4
Portfolio equity	0	0	0	..
World Bank program				
Commitments	0	15	0	..
Disbursements	0	2	1	2
Principal repayments	0	0	0	0
Net flows	0	2	1	2
Interest payments	0	0	0	0
Net transfers	0	2	1	1

